PKL Token Disclosure Statement

1. General Information

Issuer: PKL Token Inc, Panama City, Panama (Company No. 155772624)

Date of Disclosure: September 25, 2025

Token: \$PKL

Blockchain: Ethereum

Total Supply: 10,000,000,000 PKL

2. Purpose & Use Cases

The PKL token (\$PKL) is the native utility token of PKL.CLUB, a decentralized community platform for the global pickleball industry.

Core uses include:

- Payments: Preferred method for in-platform transactions (merch, memberships, tournaments).
- Rewards: Earned through gameplay, referrals, XP leaderboards.
- Event Access: Redeemable for PKL.CLUB retreats, tournaments, and activations.
- Governance: Used in community voting on platform upgrades and event initiatives.
- Play 4 Pickles: Peer-to-peer staking of PKL tokens on pickleball matches.
- NFTs: Used to buy, sell, and trade profile NFTs on PKL.CLUB and external marketplaces.

3. Tokenomics

Allocation of 10B total supply:

- Pre-Sale: 25% (2.5B)

- Development: 25%

- Staking Rewards: 20%

- Partners: 15%

- Exchanges: 15%

- Treasury: 10%

Pre-Sale Details (Sept 25, 2025):

- Supply: 2.5B PKL available

- Price: \$0.000x (in ETH/USDC equivalent)

- No private sale conducted

- Early staking programs: up to 50% APY

4. Governance & Management

CEO: Sara Champagne

COO: Anthony Charanduk

CIO: Alberto Castro

CFO: Steve Durgin

Mascot Roles: Buddy (CRO, Chief Rally Officer), Pickles (Director of Barketing), Pamela (Fair

Play Officer)

Governance is exercised through the PKL DAO Foundation, with future decentralization milestones allowing community token holders to participate in voting on treasury use, event sponsorships, and partner onboarding.

5. Financial Overview

Revenue Model:

- Marketplace transaction fees
- Event ticketing and sponsorships
- NFT sales and commissions
- Future lending platform fees (PKL-based microloans for pickleball businesses)

Use of Funds (Presale Proceeds):

- 40% Development (platform build, audits, infrastructure)
- 25% Marketing & Community Growth
- 20% Exchange Listings & Liquidity Pools

- 15% Treasury Reserve

6. Risk Factors

- PKL tokens may lose part or all value.
- PKL tokens may become illiquid or non-transferable.
- Adoption of PKL depends on sustained growth in the pickleball community and partner ecosystem.
- Future regulatory frameworks may impose additional requirements.
- PKL tokens are not covered by deposit guarantee or investor compensation schemes.
- Tokens may not always be exchangeable for goods/services if the platform discontinues.
- The offer does not constitute an investment prospectus under EU or U.S. securities law.

7. Security & Audits

Smart contracts for \$PKL and Play 4 Pickles will undergo independent third-party audits before public release.

Security disclosures and code repositories will be published on GitHub and updated with each major release.

Bug bounty programs will incentivize white-hat community reviews.

8. Roadmap Highlights

Q4 2025: Token presale, Uniswap listing, MVP platform release.

Q1 2026: Player/vendor onboarding, event announcements.

Q2 2026: Expanded platform (leaderboards, vendor marketplace).

Q3 2026: Global expansion, VR pickleball partner integration, lending features under development.